

# Highlights

U.S. crude oil refinery inputs averaged 14.7 million barrels per day during the week ending October 5, 97 thousand barrels per day below the previous week's average. Refineries operated at 86.7 percent of their operable capacity last week. Gasoline production decreased last week, averaging 8.6 million barrels per day. Distillate fuel production decreased last week, averaging 4.3 million barrels per day.

U.S. crude oil imports averaged 8.2 million barrels per day last week, up by 115 thousand barrels per day from the previous week. Over the last four weeks, crude oil imports have averaged 8.4 million barrels per day, 517 thousand barrels per day below the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 502 thousand barrels per day. Distillate fuel imports averaged 114 thousand barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) increased by 1.7 million barrels from the previous week. At 366.4 million barrels, U.S. crude oil inventories are above the upper limit of the average range for this time of year. Total motor gasoline inventories decreased by 0.5 million barrels last week and are near the lower limit of the average range. Finished gasoline inventories decreased while blending components inventories increased last week. Distillate fuel inventories decreased by 3.2 million barrels last week and are below the lower limit of the average range for this time of year. Propane/propylene inventories increased by 0.3 million barrels last week and are above the upper limit of the average range. Total commercial

petroleum inventories decreased by 4.4 million barrels last week.

Total products supplied over the last four-week period have averaged 18.5 million barrels per day, down by 2.4 percent compared to the similar period last year. Over the last four weeks, motor gasoline product supplied has averaged about 8.7 million barrels per day, down by 3.3 percent from the same period last year. Distillate fuel product supplied has averaged 3.8 million barrels per day over the last four weeks, down by 3.5 percent from the same period last year. Jet fuel product supplied is 0.9 percent lower over the last four weeks compared to the same four-week period last year.

WTI was \$89.87 per barrel on October 5, 2012, \$2.310 less than last week's price but \$7.170 above a year ago. The spot price for conventional gasoline in the New York Harbor was \$3.277 per gallon, \$0.388 less than last week's price but \$0.489 over last year. The spot price for ultra-low sulfur diesel fuel in the New York Harbor was \$3.273 per gallon, \$0.042 more than last week's price and \$0.345 over a year ago.

The national average retail regular gasoline price increased to \$3.850 per gallon on October 8, 2012, \$0.046 per gallon more than last week and \$0.433 above a year ago. The national average retail diesel fuel price increased to \$4.094 per gallon, \$0.015 per gallon more than last week and \$0.373 above a year ago.

## Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	10/5/12	9/28/12	10/7/11
Crude Oil Input to Refineries	14,784	14,677	15,032
Refinery Capacity Utilization (Percent)	87.8	87.3	87.0
Motor Gasoline Production	8,948	9,026	9,139
Distillate Fuel Oil Production	4,526	4,554	4,528

See Table 2.

## Stocks (Million Barrels)

	10/5/12	9/28/12	10/7/11
Crude Oil (Excluding SPR)	366.4	364.7	337.6
Motor Gasoline	195.4	195.9	209.6
Distillate Fuel Oil <sup>1</sup>	120.9	124.1	154.0
All Other Oils	414.4	416.7	371.9
Crude Oil in SPR	695.0	695.0	696.0
Total	1,792.0	1,796.4	1,769.1

See Table 1.

## Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	10/5/12	9/28/12	10/7/11
Crude Oil	8,402	8,488	8,924
Petroleum Products	-937	-752	-455
Total	7,464	7,736	8,469

See Table 1.

## Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	10/5/12	9/28/12	10/7/11
Motor Gasoline	8,656	8,683	8,948
Distillate Fuel Oil	3,826	3,688	3,965
All Other Products	6,041	5,972	6,073
Total	18,522	18,342	18,986

See Table 1.

## Prices (Dollars per Gallon except as noted)

	10/5/12	9/28/12	10/7/11
World Crude Oil (Dollars per Barrel)	—	—	—
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	89.87	92.18	82.70
Conv. Regular Gasoline - NYH	3.277	3.665	2.788
No. 2 Heating Oil - NYH	3.163	3.144	2.853
Ultra-Low Sulfur Diesel Fuel - NYH	3.273	3.231	2.928
Propane - Mont Belvieu	0.960	0.918	1.438

	Retail Prices		
	10/8/12	10/1/12	10/10/11
Motor Gasoline - Regular	3.850	3.804	3.417
Motor Gasoline - Midgrade	4.002	3.944	3.551
Motor Gasoline - Premium	4.133	4.087	3.679
On-Highway Diesel Fuel	4.094	4.079	3.721

See Table 10,11,12,14.

Data for the week ending October 5 reflect benchmarking to the July *Petroleum Supply Monthly* values.

— = Data Not Available.

<sup>1</sup> Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.